

**FP Turbo Series 2010-1 Trust**

**Other Surveillance Reporting - 31 December 2011**

Monthly Period Start Date	1-Dec-11
Monthly Period End Date	31-Dec-11
Monthly Period Days	31
Interest Period Start Date	14-Dec-11
Interest Period End Date	15-Jan-12
Interest Period Days	33
Determination Date	12-Jan-12
Distribution Date	16-Jan-12

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Contact	Phone #
<a href="mailto:treasury@fleetpartners.com.au">treasury@fleetpartners.com.au</a>	
Andrew Demura	(03) 8416 5486
John Holland	(03) 8416 5437
Trevor Caruana	(03) 8416 5491
Joe Turner	(03) 9229 5202
Zaid Siddiqui	(03) 8416 5482
Haider Masood	(03) 9229 5229



1. FP Turbo Series 2010-1 Trust - Note Summary 31 December 2011

1. Note Balance	All Notes	Class A1	Class A2	Class B	Class C	Class D	Seller
<b>General Note Information</b>							
Currency	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD
Legal final maturity	14-Sep-16	14-Sep-11	14-Sep-16	14-Sep-16	14-Sep-16	14-Sep-16	14-Sep-16
Rating							
- Moody's		P-1(sf)	Aaa(sf)	Aa2(sf)	A2(sf)	Baa2(sf)	U/R
- Fitch		F1+(sf)	AAA(sf)	AA(sf)	A(sf)	BBB(sf)	U/R
- S&P		A-1+(sf)	AAA(sf)	AA(sf)	A(sf)	BBB(sf)	U/R
Initial note balance	178,850,000	35,800,000	119,800,000	7,400,000	5,800,000	5,400,000	4,650,000
Initial note proportion	100%	100%	100%	100%	100%	100%	100%
<b>Current Note Information</b>							
Current invested amount	83,063,841	-	59,813,841	7,400,000	5,800,000	5,400,000	4,650,000
Current stated amount	82,531,317	-	59,813,841	7,400,000	5,800,000	5,400,000	4,117,476
Carryover charge-off	532,524	Nil	Nil	Nil	Nil	Nil	532,524
Current note proportion (as a proportion of invested amount)	46.44%	0.00%	49.93%	100.00%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	46.15%	0.00%	49.93%	100.00%	100.00%	100.00%	88.55%

2. Payments to Investors per Note	Total	Class A1	Class A2	Class B	Class C	Class D	Seller
Interest days		33	33	33	33	33	33
Principal outstanding beginning of period	88,267,272	-	65,017,272	7,400,000	5,800,000	5,400,000	4,650,000
Principal repayment	(5,203,431)	-	(5,203,431)	-	-	-	-
Principal outstanding end of period	83,063,841	-	59,813,841	7,400,000	5,800,000	5,400,000	4,650,000
Interest payment	493,614	-	356,811	47,970	42,842	45,990	-

3. Credit Enhancements		Class A1	Class A2	Class B	Class C	Class D	Seller
Initial note subordination		13.00%	13.00%	8.86%	5.62%	2.60%	-
Current note subordination (as a proportion of invested amount)		n/a	27.99%	19.08%	12.10%	5.60%	-
Current note subordination (as a proportion of stated amount)		n/a	27.53%	18.56%	11.53%	4.99%	-



**2. FP Turbo Series 2010-1 Trust - Payment Distribution 31 December 2011**

<b>1. Total Available Income &amp; Principal</b>	<b>Amount</b>	<b>\$</b>
<b>Income waterfall (collections)</b>		
Interest & fee income	761,028	
GST	594,197	
Interest - bank accounts	41,573	
Principal Draw	-	
<b>Total</b>	<b>1,396,799</b>	
<b>Principal waterfall (collections)</b>		
Principal collections	5,007,375	
Liquidity Reserve Account Release	75,101	
Amounts Diverted from Income Waterfall - Principal Draw	-	
Amounts Diverted from Income Waterfall - Write-offs	120,954	
<b>Total</b>	<b>5,203,431</b>	

<b>2. Priority of Payments (Income Waterfall)</b>	<b>Amount</b>	<b>\$</b>
(i) Aggregate closing adjustment	-	
(ii) Payment to Participation Unitholder	-	
(iii) Payment or provision for taxes and govt charges	(594,197)	
(iv) Trustee's and Security Trustee's fee and expenses	(4,085)	
(v) Manager fee and expenses	(15,961)	
(vi) Servicer fee and expenses	(103,744)	
(vii) Backup Servicer fee and expenses	(878)	
(viii) Hedge Agreement	(63,365)	
(ix) Interest on Class A Notes	(356,811)	
(x) Interest on Class B Notes	(47,970)	
(xi) Interest on Class C Notes	(42,842)	
(xii) Interest on Class D Notes	(45,990)	
(xiii) Liquidity Reserve Account	-	
(xiv) Unreimbursed Principal Draws	-	
(xv) Principal waterfall Write-offs	(120,954)	
(xvi) Principal waterfall - Stated amount of rated notes	-	
(xvii) Hedge Agreement - waived break costs	-	
(xviii) Dealers	-	
(xix) Interest under the Seller Notes	-	
(xx) Principal waterfall - Stated amount of seller notes	-	
(xxi) Hedge Agreement - outstanding balance	-	
(xxii) Balance to Participation Unitholder	-	
<b>Total</b>	<b>(1,396,799)</b>	

<b>3. Priority of Payments (Principal Waterfall)</b>	<b>Amount</b>	<b>\$</b>
(i) Payment Shortfall for Principal Draw	-	
<b>(ii) If sequential, then in the following order:</b>		
(a) Principal on Class A1 Notes until reduced to zero	-	
(b) then Principal on Class A2 Notes until reduced to zero	(5,203,431)	
(c) then Principal on Class B Notes until reduced to zero	-	
(d) then Principal on Class C Notes until reduced to zero	-	
(e) then Principal on Class D Notes until reduced to zero	-	
Modifications	-	
<b>Total</b>	<b>(5,203,431)</b>	

## 3. FP Turbo Series 2010-1 Trust - Collateral Performance Summary - 31 December 2011

## Arrears &amp; Default Data

Performance Data	Outstanding Balance of Arrears Contracts (Gross)	Outstanding Balance of Arrears Contracts (Credits)	Outstanding Balance of Arrears Contracts (Nett)	Percentage of Current Outstanding Balance
Not Due/(in credit)	329,008	-135,243	193,765	12.53%
0-29 days outstanding/(in credit)	1,384,612	-607,396	777,216	52.74%
30-59 days outstanding/(in credit)	278,637	-231,607	47,030	10.61%
60-89 days outstanding/(in credit)	156,991	-123,205	33,785	5.98%
90-149 days outstanding/(in credit)	310,507	-245,396	65,111	11.83%
150+ days outstanding/(in credit)	165,524	-263,972	-98,448	6.31%
<b>Total</b>	<b>2,625,278</b>	<b>-1,606,820</b>	<b>1,018,459</b>	<b>100.00%</b>
Defaults in period	8			
Cumulative defaults since closing	15			
Write-offs (part or entire receivable) in period per transaction documentation	7			
Write-offs (part or entire receivable) since inception per transaction documentation	89			
Gross losses in period	653,479			
Gross losses since closing	1,746,370			
Recoveries in period	-			
Recoveries since closing	(273,206)			
Net loss (recoveries) in period	653,479			
Net loss since closing	1,473,164			

## Arrears % Receivables

Month end Note Balance	Not due	0-29 days	30-59 days	60-89 days	90-149 days	150+ days	Total
83,063,841	0.40%	1.67%	0.34%	0.19%	0.37%	0.20%	3.16%



**4. FP Turbo Series 2010-1 Trust - Other Support and Accounts - 31 December 2011**

<b>Swaps</b>	
Counterparty	Westpac
Rating of counterparty	
- Moody's	Aa2
- Fitch	AA
- S&P	AA

<b>Liquidity Support - Principal Draw</b>	<b>SAUD</b>
Liquidity support amount at start of month	-
Liquidity support amount at end of month	-
Liquidity support as a % of notes outstanding at start of month	-
Liquidity support as a % of notes outstanding at end of month	-
Liquidity draw amount during period	-
Liquidity reimbursement amount during period	-

<b>Liquidity Support - Liquidity Reserve Account</b>	<b>SAUD</b>
Required reserve level on determination date	1,412,276
Support amount - previous determination date	1,487,378
Support amount - current determination date	1,487,378
Support as a % of notes outstanding - previous determination date	1.60%
Support as a % of notes outstanding - current determination date	1.60%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity released to principal collections	75,101

<b>Vehicle Servicing Account</b>	<b>SAUD</b>
Balance at start of month	4,732,584
Balance at end of month	4,342,432
Total collections during period	1,252,129
Total expenses/releases during period	(1,642,281)
Bank charges	-

<b>Vehicle Servicing Reserve Account</b>	<b>SAUD</b>
Required reserve level on determination date	1,501,546
Reserve level - previous determination date	1,574,844
Reserve level - current determination date	1,501,546
Reserve level as % of notes - previous determination date	1.69%
Reserve level as % of notes - current determination date	1.70%
Reserve draw amount during period	-
Reserve reimbursement amount during period	-
Reserve released	73,298



**5. FP Turbo Series 2010-1 Trust - Triggers - 31 December 2011**

<b>Trigger - Change from Sequential to Pro Rata Principal Payments</b>	<b>Trigger Level</b>	<b>Current Level</b>	<b>Pass (yes / no)</b>
Class A1 Notes repaid and redeemed in full		Nil	Yes
Aggregate invested amount are > 2x initial level on issue date			
B Notes, C Notes, D Notes and Seller Notes	26.00%	27.99%	Yes
C Notes, D Notes and Seller Notes	17.72%	19.08%	Yes
D Notes and Seller Notes	11.24%	12.10%	Yes
Seller Notes	5.20%	5.60%	Yes
In first 24 months, net defaults are less than 0.6% of initial pool balance	0.6%	0.82%	No
After 24 months, net defaults are less than 1% of initial pool balance	1%	N/A	N/A
Current pool balance > 20% of initial pool balance	20%	46.15%	No
No unreimbursed charge-offs against any notes		532,524	No
<b>Trigger - Cessation of Vehicle Servicing</b>	<b>Trigger Level</b>	<b>Current Level</b>	<b>Pass (yes / no)</b>
% of remaining contracts with deficit > \$4,000	5%	1.02%	Yes
Number of remaining contracts with deficit > \$6,500	1	Nil	Yes



**6. FP Turbo Series 2010-1 Trust - Key Operational Changes - 31 December 2011**

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Unqualified audit opinion for the period ended 30 September 2011