



FP Turbo Series 2016-1 Trust
Other Surveillance Reporting - 30 April 2019

Monthly Period Start Date	1-Apr-19
Monthly Period End Date	30-Apr-19
Monthly Period Days	30
Interest Period Start Date	23-Apr-19
Interest Period End Date	20-May-19
Interest Period Days	27
Determination Date	16-May-19
Payment Date	20-May-19

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1. FP Turbo Series 2016-1 Trust - Note Summary - 30 April 2019

1. Note Balance	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
General Note Information										
Currency	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD
Legal final maturity	20-Jul-26	20-Jan-18	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26
Rating										
- Moody's		AAA(sf)	AAA(sf)	Aa1(sf)	Aa2(sf)	A2(sf)	Baa2(sf)	Ba2(sf)	NR	NR
- Fitch		AAAsf	AAAsf	NR	NR	NR	NR	NR	NR	NR
Initial note balance	330,000,000.00	66,000,000.00	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Initial note proportion	100.00%	20.00%	50.00%	9.40%	3.90%	2.60%	4.70%	2.40%	2.00%	5.00%
Current Note Information										
Current invested amount	109,649,120.77	0.00	49,473,563.64	13,303,992.11	5,519,741.40	3,679,827.60	6,651,996.03	7,920,000.00	6,600,000.00	16,500,000.00
Current stated amount	109,649,120.77	0.00	49,473,563.64	13,303,992.11	5,519,741.40	3,679,827.60	6,651,996.03	7,920,000.00	6,600,000.00	16,500,000.00
Carryover charge-off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current note proportion (as a proportion of invested amount)	33.23%	0.00%	29.98%	42.89%	42.89%	42.89%	42.89%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	33.23%	0.00%	29.98%	42.89%	42.89%	42.89%	42.89%	100.00%	100.00%	100.00%

2. Payments to Investors per Note	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Interest rate basis: 1-m BBSW / spread		0.7000%	1.2000%	2.3000%	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed
Interest days		27	27	27	27	27	27	27	27	27
Principal outstanding end of last period	109,649,120.77	0.00	49,473,563.64	13,303,992.11	5,519,741.40	3,679,827.60	6,651,996.03	7,920,000.00	6,600,000.00	16,500,000.00
Principal repayment	(5,426,822.84)	-	(3,414,565.27)	(918,214.62)	(380,961.38)	(253,974.26)	(459,107.31)	-	-	-
Principal outstanding end of period	104,222,297.93	0.00	46,058,998.37	12,385,777.49	5,138,780.02	3,425,853.34	6,192,888.72	7,920,000.00	6,600,000.00	16,500,000.00
Interest payment		-	105,666.18	39,240.25	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed

3. Credit Enhancements	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Initial note subordination		30.00%	30.00%	20.60%	16.70%	14.10%	9.40%	7.00%	5.00%	0.00%
Current note subordination (as a proportion of invested amount)		54.88%	54.88%	42.75%	37.71%	34.36%	28.29%	21.07%	15.05%	0.00%
Current note subordination (as a proportion of stated amount)		54.88%	54.88%	42.75%	37.71%	34.36%	28.29%	21.07%	15.05%	0.00%

2. FP Turbo Series 2016-1 Trust - Payment Distribution - 30 April 2019

1. Total Available Income & Principal	Amount - \$AUD
Income waterfall (collections)	
Income receipts	1,505,202
VSA release	130,530
GST	847,736
Swap receipts	0
Interest earned on Bank Accounts	16,551
Other Income	0
Principal Draw	0
Liquidity Draw	0
Total Income Collections	2,500,020
Principal waterfall (collections)	
Principal collections	5,259,254
Other Collections	0
Liquidity Reserve Account Release	108,536
Amounts Diverted from Income Waterfall - Write-offs	59,032
Amounts Diverted from Income Waterfall - Stated amount of Seller Note	0
Total Principal Collections	5,426,823

2. Priority of Payments (Income Waterfall)	Amount - \$AUD
Aggregate Closing Adjustment	-
Participation Unit	-
Taxes - GST	(847,736)
Trustee's and Security Trustee's Fees	(1,338)
Trustee's and Security Trustee's Fees Expense	-
Management Fees and Expenses	(16,222)
Servicing Fees and Expenses	(105,443)
Backup Servicing Fees	(446)
Hedging Agreement (net) - ANZ	(50,622)
A1 Interest	-
A2 Interest	(105,666)
B Interest	(39,240)
C Interest	undisclosed
D Interest	undisclosed
E Interest	undisclosed
F Interest	undisclosed
Payment of Unreimbursed Liquidity Draws	-
Unreimbursed Principal Draws	-
Principal Waterfall - Write-offs	(59,032)
Princ W/fall - Unreimbursed Charge-off Class A to F	-
Hedging Agreement - Waived Break Costs	-
Vehicle Servicing Account	-
Princ W/fall - Unreimbursed Charge-off Class G to Seller Note	-
G Interest	undisclosed
Seller Note Interest	undisclosed
Hedging Agreement - Outstanding Break costs	-
Balance to Participation Unitholder	(1,066,845)
Total	(2,500,020)

3. Priority of Payments (Principal Waterfall)	Amount	\$
Principal Draw	-	
Paydown Class A1 Notes (sequential until reduced to zero)	-	
Paydown Class A2 Notes	(3,414,565)	
Paydown Class B Notes	(918,215)	
Paydown Class C Notes	(380,961)	
Paydown Class D Notes	(253,974)	
Paydown Class E Notes	(459,107)	
Paydown Class F Notes (sequential until reduced to zero when pro-rata)	-	
Paydown Class G Notes (sequential until reduced to zero when pro-rata)	-	
Paydown Seller Notes (sequential until reduced to zero when pro-rata)	-	
Residual unit	-	
Total	(5,426,823)	

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 30 April 2019

Arrears & Default Data (All active, stock and terminated leases)

Performance Data	Outstanding Balance of Arrears Contracts	Percentage of Current Outstanding Balance
Not Due/(in credit)*	1,321,824	61.50%
1-30 days outstanding/(in credit)*	702,872	32.70%
31-60 days outstanding/(in credit)*	20,184	0.94%
61-90 days outstanding/(in credit)*	14,844	0.69%
91-150 days outstanding/(in credit)*	70,266	3.27%
151+ days outstanding/(in credit)*	19,305	0.90%
Total	2,149,294	100.00%
Defaults on repossessed vehicles disposed of		
Defaults in current period ⁽¹⁾	-	
Defaults Year to Date ⁽¹⁾	35	
Gross losses in period	-	
Gross losses since closing	144,188	
Recoveries in period	-	
Recoveries since closing	-	
Net loss (recoveries) in period	-	
Net loss since closing	144,188	

* Please note that the outstanding balance includes monthly Principal, Interest, GST or other Income

Arrears % Receivables (Active leases only)

Total	Not due	1-30	31-60	61-90	91-150	151+
97,422,390.35	\$ 85,890,609.37	\$ 10,902,236	\$ 191,971	\$ 181,092	\$ 133,082	\$ 123,401
100.00%	88.16%	11.19%	0.20%	0.19%	0.14%	0.13%

4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 30 April 2019

Swaps	
Counterparty	ANZ
Rating of counterparty	
- Moody's	Aa2
- Fitch	AA
- S&P	AA

Liquidity Support - Liquidity Reserve Account	
Required reserve level on determination date	2,084,446
Support amount - previous determination date	2,487,539
Support amount - current determination date	2,192,982
Support as a % of notes outstanding - current determination date	2.10%
Support as a % of notes outstanding - required determination date	2.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections	(108,536)

Vehicle Servicing Account	
Balance at start of month	5,117,759.43
Balance at end of month	5,052,886.28
Total collections during period	785,952.63
Total expenses/releases during period	856,194.42
Bank charges & Interest	5,368.64

5. FP Turbo Series 2016-1 Trust - Triggers - 30 April 2019

Trigger - Change from Sequential to Pro Rata Principal Payments	Trigger Level	Current Level	Pro Rata Required?
Aggregate Invested B to Seller Notes of All Invested Notes	45.00%	54.88%	yes
Net Defaults on DD in first 2yrs	0.60%	0.00%	yes
Net Defaults on DD after 2yrs	1.20%	1.35%	yes
Pool Balance	20.00%	31.68%	yes
No un-reimbursed Charge-offs	1	-	yes
Class A1 Notes outstanding	0.00%	0.00%	yes
Pro-rata Triggered?			yes

Trigger - RASA 11.17 Unrecovered Servicing Amounts	Trigger Level	Current Level	Pass / Fail
% of remaining contracts with deficit > \$4,000	5.00%	2.34%	Pass
Trust Receivable (other than HCV) > \$10,000	1	0	Pass
Trust Receivable in respect of HCV > \$35,000	1	0	Pass

Clean-Up Call Option	Trigger Level	Current Level	Pass / Fail
If total pool <= 20% of original	20.00%	31.68%	FALSE

6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 30 April 2019

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil