



FP Turbo Series 2016-1 Trust
Other Surveillance Reporting - 31 August 2019

| | |
|----------------------------|-----------|
| Monthly Period Start Date | 1-Aug-19 |
| Monthly Period End Date | 31-Aug-19 |
| Monthly Period Days | 31 |
| Interest Period Start Date | 20-Aug-19 |
| Interest Period End Date | 20-Sep-19 |
| Interest Period Days | 31 |
| Determination Date | 18-Sep-19 |
| Payment Date | 20-Sep-19 |

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1. FP Turbo Series 2016-1 Trust - Note Summary - 31 August 2019

| 1. Note Balance | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|--|----------------|---------------|----------------|---------------|---------------|--------------|---------------|--------------|--------------|---------------|
| General Note Information | | | | | | | | | | |
| Currency | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD |
| Legal final maturity | 20-Jul-26 | 20-Jan-18 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 |
| Rating | | | | | | | | | | |
| - Moody's | | AAA(sf) | AAA(sf) | Aa1(sf) | Aa2(sf) | A2(sf) | Baa2(sf) | Ba2(sf) | NR | NR |
| - Fitch | | AAAsf | AAAsf | NR | NR | NR | NR | NR | NR | NR |
| Initial note balance | 330,000,000.00 | 66,000,000.00 | 165,000,000.00 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Initial note proportion | 100.00% | 20.00% | 50.00% | 9.40% | 3.90% | 2.60% | 4.70% | 2.40% | 2.00% | 5.00% |
| Current Note Information | | | | | | | | | | |
| Current invested amount | 88,180,644.97 | 0.00 | 35,965,565.67 | 9,671,541.05 | 4,012,660.65 | 2,675,107.09 | 4,835,770.51 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Current stated amount | 88,180,644.97 | 0.00 | 35,965,565.67 | 9,671,541.05 | 4,012,660.65 | 2,675,107.09 | 4,835,770.51 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Carryover charge-off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current note proportion (as a proportion of invested amount) | 26.72% | 0.00% | 21.80% | 31.18% | 31.18% | 31.18% | 31.18% | 100.00% | 100.00% | 100.00% |
| Current note proportion (as a proportion of stated amount) | 26.72% | 0.00% | 21.80% | 31.18% | 31.18% | 31.18% | 31.18% | 100.00% | 100.00% | 100.00% |

| 2. Payments to Investors per Note | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|--|----------------|----------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Interest rate basis: 1-m BBSW / spread | | 0.7000% | 1.2000% | 2.3000% | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed |
| Interest days | | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 |
| Principal outstanding end of last period | 88,180,644.96 | 0.00 | 35,965,565.67 | 9,671,541.05 | 4,012,660.65 | 2,675,107.09 | 4,835,770.51 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Principal repayment | (5,411,657.89) | - | (3,405,023.46) | (915,648.72) | (379,896.81) | (253,264.54) | (457,824.36) | - | - | - |
| Principal outstanding end of period | 82,768,987.07 | 0.00 | 32,560,542.21 | 8,755,892.33 | 3,632,763.84 | 2,421,842.55 | 4,377,946.15 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Interest payment | | - | 68,441.58 | 27,440.31 | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed |

| 3. Credit Enhancements | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|---|-----------|----------|----------|---------|---------|---------|---------|---------|---------|--------|
| Initial note subordination | | 30.00% | 30.00% | 20.60% | 16.70% | 14.10% | 9.40% | 7.00% | 5.00% | 0.00% |
| Current note subordination (as a proportion of invested amount) | | 59.21% | 59.21% | 48.25% | 43.70% | 40.66% | 35.18% | 26.20% | 18.71% | 0.00% |
| Current note subordination (as a proportion of stated amount) | | 59.21% | 59.21% | 48.25% | 43.70% | 40.66% | 35.18% | 26.20% | 18.71% | 0.00% |

2. FP Turbo Series 2016-1 Trust - Payment Distribution - 31 August 2019

| 1. Total Available Income & Principal | Amount - \$AUD |
|---|-----------------------|
| Income waterfall (collections) | |
| Total Income Collections | 1,931,349 |
| Principal waterfall (collections) | |
| Principal collections | 5,249,196 |
| Other Collections | 0 |
| Liquidity Reserve Account Release | 108,430 |
| Amounts Diverted from Income Waterfall - Write-offs | 54,032 |
| Amounts Diverted from Income Waterfall - Stated amount of Seller Note | 0 |
| Total Principal Collections | 5,411,658 |

| 2. Priority of Payments (Income Waterfall) | Amount - \$AUD |
|---|-----------------------|
| Total Expenses Paid | (1,193,132) |
| Balance to Participation Unitholder | (738,217) |
| Total Income Expenses Paid | (1,931,349) |

| 3. Priority of Payments (Principal Waterfall) | Amount | \$ |
|--|--------------------|-----------|
| Principal Draw | - | - |
| Paydown Class A1 Notes (sequential until reduced to zero) | - | - |
| Paydown Class A2 Notes | (3,405,023) | |
| Paydown Class B Notes | (915,649) | |
| Paydown Class C Notes | (379,897) | |
| Paydown Class D Notes | (253,265) | |
| Paydown Class E Notes | (457,824) | |
| Paydown Class F Notes (sequential until reduced to zero when pro-rata) | - | |
| Paydown Class G Notes (sequential until reduced to zero when pro-rata) | - | |
| Paydown Seller Notes (sequential until reduced to zero when pro-rata) | - | |
| Residual unit | - | |
| Total | (5,411,658) | |

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 31 August 2019

Arrears & Default Data (All active, stock and terminated leases)

| Performance Data | Outstanding Balance of Arrears Contracts | Percentage of Current Outstanding Balance |
|---|--|---|
| Not Due/(in credit)* | 1,244,268 | 58.02% |
| 1-30 days outstanding/(in credit)* | 813,637 | 37.94% |
| 31-60 days outstanding/(in credit)* | 41,864 | 1.95% |
| 61-90 days outstanding/(in credit)* | 14,409 | 0.67% |
| 91-150 days outstanding/(in credit)* | 50,804 | 2.37% |
| 151+ days outstanding/(in credit)* | - 20,415 | -0.95% |
| Total | 2,144,567 | 100.00% |
| Defaults on repossessed vehicles disposed of | | |
| Defaults in current period ⁽ⁱ⁾ | - | |
| Defaults Year to Date ⁽ⁱ⁾ | 38 | |
| Gross losses in period | - | |
| Gross losses since closing | 210,425 | |
| Recoveries in period | - | |
| Recoveries since closing | - | |
| Net loss (recoveries) in period | - | |
| Net loss since closing | 210,425 | |

Arrears % Receivables (Active leases only)

| Total | Not due | 1-30 | 31-60 | 61-90 | 91-150 | 151+ |
|---------------|------------------|---------------|------------|-----------|------------|-----------|
| 71,823,159.17 | \$ 59,945,185.08 | \$ 11,367,798 | \$ 305,135 | \$ 29,951 | \$ 140,748 | \$ 34,343 |
| 100.00% | 83.46% | 15.83% | 0.42% | 0.04% | 0.20% | 0.05% |

* Please note that the outstanding balance includes monthly Principal, Interest, GST or other Income

4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 31 August 2019

| Swaps | |
|------------------------|-----|
| Counterparty | ANZ |
| Rating of counterparty | |
| - Moody's | Aa2 |
| - Fitch | AA |
| - S&P | AA |

| Liquidity Support - Liquidity Reserve Account | |
|---|-----------|
| Required reserve level on determination date | 1,655,384 |
| Support amount - previous determination date | 1,893,659 |
| Support amount - current determination date | 1,763,814 |
| Support as a % of notes outstanding - current determination date | 2.13% |
| Support as a % of notes outstanding - required determination date | 2.00% |
| Principal draw amount during period | - |
| Principal reimbursement amount during period | - |
| Liquidity (released) to principal collections | (108,430) |

| Vehicle Servicing Account | |
|---------------------------------------|--------------|
| Balance at start of month | 3,910,550.00 |
| Balance at end of month | 3,320,188.94 |
| Total collections during period | 554,811.93 |
| Total expenses/releases during period | 1,146,673.51 |
| Bank charges & Interest | 1,500.52 |

5. FP Turbo Series 2016-1 Trust - Triggers - 31 August 2019

| Trigger - Change from Sequential to Pro Rata Principal Payments | Trigger Level | Current Level | Pro Rata Required? |
|--|----------------------|----------------------|---------------------------|
| Aggregate Invested B to Seller Notes of All Invested Notes | 45.00% | 59.21% | yes |
| Net Defaults on DD in first 2yrs | 0.60% | 0.00% | yes |
| Net Defaults on DD after 2yrs | 1.20% | 1.98% | yes |
| Pool Balance | 20.00% | 25.16% | yes |
| No un-reimbursed Charge-offs | 1 | - | yes |
| Class A1 Notes outstanding | 0.00% | 0.00% | yes |
| Pro-rata Triggered? | | | yes |

| Trigger - RASA 11.17 Unrecovered Servicing Amounts | Trigger Level | Current Level | Pass / Fail |
|---|----------------------|----------------------|--------------------|
| % of remaining contracts with deficit > \$4,000 | 5.00% | 3.48% | Pass |
| Trust Receivable (other than HCV) > \$10,000 | 1 | 0 | Pass |
| Trust Receivable in respect of HCV > \$35,000 | 1 | 0 | Pass |

| Clean-Up Call Option | Trigger Level | Current Level | Pass / Fail |
|----------------------------------|----------------------|----------------------|--------------------|
| If total pool <= 20% of original | 20.00% | 25.16% | FALSE |

6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 31 August 2019

| | |
|---------------------------|-----|
| Changes in key personnel | Nil |
| Credit policy changes | Nil |
| Collection policy changes | Nil |
| Audit results | Nil |