



FP Turbo Series 2016-1 Trust
Other Surveillance Reporting - 28 February 2018

| | |
|----------------------------|-----------|
| Monthly Period Start Date | 1-Feb-18 |
| Monthly Period End Date | 28-Feb-18 |
| Monthly Period Days | 28 |
| Interest Period Start Date | 20-Feb-18 |
| Interest Period End Date | 20-Mar-18 |
| Interest Period Days | 28 |
| Determination Date | 16-Mar-18 |
| Payment Date | 20-Mar-18 |

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1. FP Turbo Series 2016-1 Trust - Note Summary - 28 February 2018

| 1. Note Balance | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|--|----------------|---------------|----------------|---------------|---------------|--------------|---------------|--------------|--------------|---------------|
| General Note Information | | | | | | | | | | |
| Currency | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD |
| Legal final maturity | 20-Jul-26 | 20-Jan-18 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 |
| Rating | | | | | | | | | | |
| - Moody's | | AAA(sf) | AAA(sf) | Aa2(sf) | A2(sf) | Baa2(sf) | Ba2(sf) | B1(sf) | NR | NR |
| - Fitch | | AAAsf | AAAsf | NR | NR | NR | NR | NR | NR | NR |
| Initial note balance | 330,000,000.00 | 66,000,000.00 | 165,000,000.00 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Initial note proportion | 100.00% | 20.00% | 50.00% | 9.40% | 3.90% | 2.60% | 4.70% | 2.40% | 2.00% | 5.00% |
| Current Note Information | | | | | | | | | | |
| Current invested amount | 214,354,093.15 | 0.00 | 115,354,093.15 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Current stated amount | 214,354,093.15 | 0.00 | 115,354,093.15 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Carryover charge-off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current note proportion (as a proportion of invested amount) | 64.96% | 0.00% | 69.91% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Current note proportion (as a proportion of stated amount) | 64.96% | 0.00% | 69.91% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

| 2. Payments to Investors per Note | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|--|----------------|----------|----------------|----------------|---------------|--------------|---------------|--------------|--------------|---------------|
| Interest rate basis: 1-m BBSW / spread | | 0.7000% | 1.2000% | 2.3000% | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed |
| Interest days | | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| Principal outstanding end of last period | 214,354,093.15 | 0.00 | 115,354,093.15 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Principal repayment | (9,041,171.89) | - | (5,688,719.25) | (1,529,759.94) | (634,687.64) | (423,125.09) | (764,879.97) | (0.00) | - | - |
| Principal outstanding end of period | 205,312,921.26 | 0.00 | 109,665,373.90 | 29,490,240.06 | 12,235,312.36 | 8,156,874.91 | 14,745,120.03 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Interest payment | | - | 253,968.63 | 94,470.77 | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed |

| 3. Credit Enhancements | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|---|-----------|----------|----------|---------|---------|---------|---------|---------|---------|--------|
| Initial note subordination | | 30.00% | 30.00% | 20.60% | 16.70% | 14.10% | 9.40% | 7.00% | 5.00% | 0.00% |
| Current note subordination (as a proportion of invested amount) | | 46.19% | 46.19% | 31.71% | 25.71% | 21.71% | 14.47% | 10.78% | 7.70% | 0.00% |
| Current note subordination (as a proportion of stated amount) | | 46.19% | 46.19% | 31.71% | 25.71% | 21.71% | 14.47% | 10.78% | 7.70% | 0.00% |

2. FP Turbo Series 2016-1 Trust - Payment Distribution - 28 February 2018

| 1. Total Available Income & Principal | Amount - \$AUD |
|---|-----------------------|
| Income waterfall (collections) | |
| Income receipts | 1,953,827 |
| VSA release | 146,019 |
| GST | 1,142,177 |
| Swap receipts | 0 |
| Interest earned on Bank Accounts | 13,143 |
| Other Income | 0 |
| Principal Draw | 0 |
| Liquidity Draw | 0 |
| Total Income Collections | 3,255,166 |
| Principal waterfall (collections) | |
| Principal collections | 8,860,348 |
| Other Collections | 0 |
| Liquidity Reserve Account Release | 180,823 |
| Amounts Diverted from Income Waterfall - Write-offs | 0 |
| Amounts Diverted from Income Waterfall - Stated amount of Seller Note | 0 |
| Total Principal Collections | 9,041,172 |

| 2. Priority of Payments (Income Waterfall) | Amount - \$AUD |
|---|-----------------------|
| Aggregate Closing Adjustment | - |
| Participation Unit | - |
| Taxes - GST | (1,142,177) |
| Trustee's and Security Trustee's Fees | (2,713) |
| Trustee's and Security Trustee's Fees Expense | - |
| Management Fees and Expenses | (32,887) |
| Servicing Fees and Expenses | (213,767) |
| Backup Servicing Fees | (904) |
| Hedging Agreement (net) - ANZ | (118,577) |
| A1 Interest | - |
| A2 Interest | (253,969) |
| B Interest | (94,471) |
| C Interest | undisclosed |
| D Interest | undisclosed |
| E Interest | undisclosed |
| F Interest | undisclosed |
| Payment of Unreimbursed Liquidity Draws | - |
| Unreimbursed Principal Draws | - |
| Principal Waterfall - Write-offs | - |
| Princ W/fall - Unreimbursed Charge-off Class A to F | - |
| Hedging Agreement - Waived Break Costs | - |
| Vehicle Servicing Account | - |
| Princ W/fall - Unreimbursed Charge-off Class G to Seller Note | - |
| G Interest | undisclosed |
| Seller Note Interest | undisclosed |
| Hedging Agreement - Outstanding Break costs | - |
| Balance to Participation Unitholder | (1,136,546) |
| Total | (3,255,166) |

| 3. Priority of Payments (Principal Waterfall) | Amount | \$ |
|--|--------------------|-----------|
| Principal Draw | - | |
| Paydown Class A1 Notes (sequential until reduced to zero) | - | |
| Paydown Class A2 Notes | (5,688,719) | |
| Paydown Class B Notes | (1,529,760) | |
| Paydown Class C Notes | (634,688) | |
| Paydown Class D Notes | (423,125) | |
| Paydown Class E Notes | (764,880) | |
| Paydown Class F Notes (sequential until reduced to zero when pro-rata) | (0) | |
| Paydown Class G Notes (sequential until reduced to zero when pro-rata) | - | |
| Paydown Seller Notes (sequential until reduced to zero when pro-rata) | - | |
| Residual unit | (0) | |
| Total | (9,041,172) | |

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 28 February 2018

Arrears & Default Data (All active, stock and terminated leases)

| Performance Data | Outstanding Balance of Arrears Contracts | Percentage of Current Outstanding Balance |
|---|--|---|
| Not Due/(in credit) | 1,181,313 | 73.37% |
| 1-30 days outstanding/(in credit) | 314,666 | 19.54% |
| 31-60 days outstanding/(in credit) | 61,349 | 3.81% |
| 61-90 days outstanding/(in credit) | 15,631 | 0.97% |
| 91-150 days outstanding/(in credit) | 22,670 | 1.41% |
| 151+ days outstanding/(in credit) | 14,353 | 0.89% |
| Total | 1,609,983 | 100.00% |
| Defaults on repossessed vehicles disposed of | | |
| Defaults in current period ⁽¹⁾ | - | |
| Defaults Year to Date ⁽¹⁾ | 32 | |
| Gross losses in period | - | |
| Gross losses since closing | 134,118 | |
| Recoveries in period | - | |
| Recoveries since closing | - | |
| Net loss (recoveries) in period | - | |
| Net loss since closing | 134,118 | |

(1) Count by number of dossiers/contracted assets

Arrears % Receivables (Active leases only)

| Total | Not due | 1-30 | 31-60 | 61-90 | 91-150 | 151+ |
|----------------|-------------------|--------------|--------------|------------|-----------|------------|
| 194,034,743.56 | \$ 188,049,942.50 | \$ 4,087,939 | \$ 1,600,218 | \$ 112,271 | \$ 77,857 | \$ 106,517 |
| 100.00% | 96.92% | 2.11% | 0.82% | 0.06% | 0.04% | 0.05% |

4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 28 February 2018

| Swaps | |
|------------------------|-----|
| Counterparty | ANZ |
| Rating of counterparty | |
| - Moody's | Aa2 |
| - Fitch | AA |
| - S&P | AA |

| Liquidity Support - Liquidity Reserve Account | |
|---|-----------|
| Required reserve level on determination date | 4,106,258 |
| Support amount - previous determination date | 4,443,696 |
| Support amount - current determination date | 4,287,082 |
| Support as a % of notes outstanding - current determination date | 2.09% |
| Support as a % of notes outstanding - required determination date | 2.00% |
| Principal draw amount during period | - |
| Principal reimbursement amount during period | - |
| Liquidity (released) to principal collections | (180,823) |

| Vehicle Servicing Account | |
|---------------------------------------|-------------|
| Balance at start of month | 9,899,689 |
| Balance at end of month | 9,387,394 |
| Total collections during period | 2,391,604 |
| Total expenses/releases during period | (2,911,965) |
| Bank charges & Interest | 8,066 |

5. FP Turbo Series 2016-1 Trust - Triggers - 28 February 2018

| Trigger - Change from Sequential to Pro Rata Principal Payments | Trigger Level | Current Level | Pro Rata Required? |
|---|---------------|---------------|--------------------|
| Aggregate Invested B to Seller Notes of All Invested Notes | 45.00% | 46.19% | yes |
| Net Defaults on DD in first 2yrs | 0.60% | 0.07% | yes |
| Net Defaults on DD after 2yrs | 1.20% | 0.00% | YES |
| Pool Balance | 20.00% | 62.40% | yes |
| No un-reimbursed Charge-offs | 1 | - | yes |
| Class A1 Notes outstanding | 0.00% | 0.00% | yes |
| Pro-rata Triggered? | | | yes |

| Trigger - RASA 11.17 Unrecovered Servicing Amounts | Trigger Level | Current Level | Pass / Fail |
|--|---------------|---------------|-------------|
| % of remaining contracts with deficit > \$4,000 | 5.00% | 1.11% | Pass |
| Trust Receivable (other than HCV) > \$10,000 | 1 | 0 | Pass |
| Trust Receivable in respect of HCV > \$35,000 | 1 | 0 | Pass |

| Clean-Up Call Option | Trigger Level | Current Level | Pass / Fail |
|----------------------------------|---------------|---------------|-------------|
| If total pool <= 20% of original | 20.00% | 62.40% | FALSE |

6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 28 February 2018

| | |
|---------------------------|-----|
| Changes in key personnel | Nil |
| Credit policy changes | Nil |
| Collection policy changes | Nil |
| Audit results | Nil |