



FP Turbo Series 2016-1 Trust
Other Surveillance Reporting - 31 January 2017

| | |
|----------------------------|-----------|
| Monthly Period Start Date | 1-Jan-17 |
| Monthly Period End Date | 31-Jan-17 |
| Monthly Period Days | 30 |
| Interest Period Start Date | 20-Jan-17 |
| Interest Period End Date | 20-Feb-17 |
| Interest Period Days | 31 |
| Determination Date | 16-Feb-17 |
| Distribution Date | 20-Feb-17 |

Index

1. Note Summary
2. Payment Distribution
3. Collateral Performance
4. Other Support and Accounts
5. Triggers
6. Key Operational Changes

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|--|----------------|
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1. FP Turbo Series 2016-1 Trust - Note Summary - 31 January 2017

| 1. Note Balance | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|--|----------------|---------------|----------------|---------------|---------------|--------------|---------------|--------------|--------------|---------------|
| General Note Information | | | | | | | | | | |
| Currency | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD | \$ AUD |
| Legal final maturity | 20-Jul-26 | 20-Jan-18 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 | 20-Jul-26 |
| Rating | | | | | | | | | | |
| - Moody's | | AAA(sf) | AAA(sf) | Aa2(sf) | A2(sf) | Baa2(sf) | Ba2(sf) | B1(sf) | NR | NR |
| - Fitch | | AAAsf | AAAsf | NR | NR | NR | NR | NR | NR | NR |
| Initial note balance | 330,000,000.00 | 66,000,000.00 | 165,000,000.00 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Initial note proportion | 100.00% | 20.00% | 50.00% | 9.40% | 3.90% | 2.60% | 4.70% | 2.40% | 2.00% | 5.00% |
| Current Note Information | | | | | | | | | | |
| Current invested amount | 322,796,287.58 | 58,796,287.58 | 165,000,000.00 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Current stated amount | 322,796,287.58 | 58,796,287.58 | 165,000,000.00 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Carryover charge-off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current note proportion (as a proportion of invested amount) | 97.82% | 89.09% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Current note proportion (as a proportion of stated amount) | 97.82% | 89.09% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

| 2. Payments to Investors per Note | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|--|----------------|----------------|----------------|---------------|---------------|--------------|---------------|--------------|--------------|---------------|
| Interest rate basis: 1-m BBSW / spread | | 0.7000% | 1.2000% | 2.3000% | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed |
| Interest days | | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 |
| Principal outstanding end of last period | 322,796,287.58 | 58,796,287.58 | 165,000,000.00 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Principal repayment | (6,006,013.81) | (6,006,013.81) | - | - | - | - | - | - | - | - |
| Principal outstanding end of period | 316,790,273.77 | 52,790,273.77 | 165,000,000.00 | 31,020,000.00 | 12,870,000.00 | 8,580,000.00 | 15,510,000.00 | 7,920,000.00 | 6,600,000.00 | 16,500,000.00 |
| Interest payment | | 115,603.17 | 394,485.62 | 103,143.62 | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed | undisclosed |

| 3. Credit Enhancements | All Notes | Class A1 | Class A2 | Class B | Class C | Class D | Class E | Class F | Class G | Seller |
|---|-----------|----------|----------|---------|---------|---------|---------|---------|---------|--------|
| Initial note subordination | | 30.00% | 30.00% | 20.60% | 16.70% | 14.10% | 9.40% | 7.00% | 5.00% | 0.00% |
| Current note subordination (as a proportion of invested amount) | | 30.67% | 30.67% | 21.06% | 17.07% | 14.41% | 9.61% | 7.16% | 5.11% | 0.00% |
| Current note subordination (as a proportion of stated amount) | | 30.67% | 30.67% | 21.06% | 17.07% | 14.41% | 9.61% | 7.16% | 5.11% | 0.00% |

2. FP Turbo Series 2016-1 Trust - Payment Distribution - 31 January 2017

| 1. Total Available Income & Principal | Amount - \$AUD |
|---|-----------------------|
| Income waterfall (collections) | |
| Income receipts | 2,573,438 |
| VSA release | 28,115 |
| GST | 1,398,148 |
| Swap receipts | 0 |
| Interest earned on Bank Accounts | (7,288) |
| Other Income | 0 |
| Principal Draw | 0 |
| Liquidity Draw | 0 |
| Total Income Collections | 3,992,414 |
| Principal waterfall (collections) | |
| Principal collections | 7,390,078 |
| Other Collections | 0 |
| Liquidity Reserve Account Release | 127,888 |
| Amounts Diverted from Income Waterfall - Write-offs | 0 |
| Amounts Diverted from Income Waterfall - Stated amount of Seller Note | 0 |
| Total Principal Collections | 7,517,966 |

| 2. Priority of Payments (Income Waterfall) | Amount - \$AUD |
|---|-----------------------|
| Aggregate Closing Adjustment | - |
| Participation Unit | - |
| Taxes - GST | (1,398,148) |
| Trustee's and Security Trustee's Fees | (4,524) |
| Trustee's and Security Trustee's Fees Expense | - |
| Management Fees and Expenses | (54,831) |
| Servicing Fees and Expenses | (356,402) |
| Backup Servicing Fees | (1,508) |
| Hedging Agreement (net) - ANZ | (213,736) |
| A1 Interest | (115,603) |
| A2 Interest | (394,486) |
| B Interest | (103,144) |
| C Interest | undisclosed |
| D Interest | undisclosed |
| E Interest | undisclosed |
| F Interest | undisclosed |
| Payment of Unreimbursed Liquidity Draws | - |
| Unreimbursed Principal Draws | - |
| Principal Waterfall - Write-offs | - |
| Princ W/fall - Unreimbursed Charge-off Class A to F | - |
| Hedging Agreement - Waived Break Costs | - |
| Vehicle Servicing Account | - |
| Princ W/fall - Unreimbursed Charge-off Class G to Seller Note | - |
| G Interest | undisclosed |
| Seller Note Interest | undisclosed |
| Hedging Agreement - Outstanding Break costs | - |
| Balance to Participation Unitholder | (1,066,286) |
| Total | (3,992,414) |

| 3. Priority of Payments (Principal Waterfall) | Amount | \$ |
|--|--------------------|-----------|
| Principal Draw | - | - |
| Paydown Class A1 Notes (sequential until reduced to zero) | (6,006,014) | - |
| Paydown Class A2 Notes | - | - |
| Paydown Class B Notes | - | - |
| Paydown Class C Notes | - | - |
| Paydown Class D Notes | - | - |
| Paydown Class E Notes | - | - |
| Paydown Class F Notes (sequential until reduced to zero when pro-rata) | - | - |
| Paydown Class G Notes (sequential until reduced to zero when pro-rata) | - | - |
| Paydown Seller Notes (sequential until reduced to zero when pro-rata) | - | - |
| Residual unit | (1,511,952) | - |
| Total | (7,517,966) | - |

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 31 January 2017

Arrears & Default Data (All active, stock and terminated leases)

| Performance Data | Outstanding Balance of Arrears Contracts | Percentage of Current Outstanding Balance |
|---|--|---|
| Not Due/(in credit) | 669,878 | 51.66% |
| 1-30 days outstanding/(in credit) | 530,169 | 40.88% |
| 31-60 days outstanding/(in credit) | 96,764 | 7.46% |
| 61-90 days outstanding/(in credit) | - | 0.00% |
| 91-150 days outstanding/(in credit) | - | 0.00% |
| 151+ days outstanding/(in credit) | - | 0.00% |
| Total | 1,296,812 | 100.00% |
| Defaults on repossessed vehicles disposed of | | |
| Defaults in current period ⁽¹⁾ | 19 | |
| Defaults Year to Date ⁽¹⁾ | 19 | |
| Gross losses in period | - | |
| Gross losses since closing | - | |
| Recoveries in period | - | |
| Recoveries since closing | - | |
| Net loss (recoveries) in period | - | |
| Net loss since closing | - | |

(1) Count by number of dossiers/contracted assets

Arrears % Receivables (Active leases only)

| Total | Not due | 1-30 | 31-60 | 61-90 | 91-150 | 151+ |
|----------------|-------------------|---------------|--------------|-------|--------|-------|
| 308,535,909.99 | \$ 280,080,858.55 | \$ 23,604,932 | \$ 4,850,120 | \$ - | \$ - | \$ - |
| 100.00% | 90.78% | 7.65% | 1.57% | 0.00% | 0.00% | 0.00% |

4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 31 January 2017

| Swaps | |
|------------------------|-----|
| Counterparty | ANZ |
| Rating of counterparty | |
| - Moody's | Aa2 |
| - Fitch | AA |
| - S&P | AA |

| Liquidity Support - Liquidity Reserve Account | |
|---|-----------|
| Required reserve level on determination date | 6,335,805 |
| Support amount - previous determination date | 7,579,184 |
| Support amount - current determination date | 6,463,693 |
| Support as a % of notes outstanding - current determination date | 2.04% |
| Support as a % of notes outstanding - required determination date | 2.00% |
| Principal draw amount during period | - |
| Principal reimbursement amount during period | - |
| Liquidity (released) to principal collections | (127,888) |

| Vehicle Servicing Account | |
|---------------------------------------|-----------|
| Balance at start of month | 8,151,633 |
| Balance at end of month | 8,124,737 |
| Total collections during period | 1,219.65 |
| Total expenses/releases during period | (28,115) |
| Bank charges | - |

5. FP Turbo Series 2016-1 Trust - Triggers - 31 January 2017

| Trigger - Change from Sequential to Pro Rata Principal Payments | Trigger Level | Current Level | Pro Rata Required? |
|---|---------------|---------------|--------------------|
| Aggregate Invested B to Seller Notes of All Invested Notes | 45.00% | 30.67% | no |
| Net Defaults on DD in first 2yrs | 0.60% | 0.16% | yes |
| Net Defaults on DD after 2yrs | 1.20% | 0.16% | n/a |
| Pool Balance | 20.00% | 96.29% | yes |
| No un-reimbursed Charge-offs | 1 | - | yes |
| Class A1 Notes outstanding | 0.00% | 18.21% | no |
| Pro-rata Triggered? | | | FALSE |

| Trigger - RASA 11.17 Unrecovered Servicing Amounts | Trigger Level | Current Level | Pass / Fail |
|--|---------------|---------------|-------------|
| % of remaining contracts with deficit > \$4,000 | 5.00% | 0.00% | Pass |
| Trust Receivable (other than HCV) > \$10,000 | 1 | 0 | Pass |
| Trust Receivable in respect of HCV > \$35,000 | 1 | 0 | Pass |

| Clean-Up Call Option | Trigger Level | Current Level | Pass / Fail |
|----------------------------------|---------------|---------------|-------------|
| If total pool <= 20% of original | 20.00% | 96.29% | FALSE |

6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 31 January 2017

| | |
|---------------------------|-----|
| Changes in key personnel | Nil |
| Credit policy changes | Nil |
| Collection policy changes | Nil |
| Audit results | Nil |