



**FP Turbo Series 2016-1 Trust**  
**Other Surveillance Reporting - 31 March 2017**

Monthly Period Start Date	1-Mar-17
Monthly Period End Date	31-Mar-17
Monthly Period Days	30
Interest Period Start Date	20-Mar-17
Interest Period End Date	20-Apr-17
Interest Period Days	31
Determination Date	18-Apr-17
Payment Date	20-Apr-17

**Index**

1. Note Summary
2. Payment Distribution
3. Collateral Performance
4. Other Support and Accounts
5. Triggers
6. Key Operational Changes

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1. FP Turbo Series 2016-1 Trust - Note Summary - 31 March 2017

1. Note Balance	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
<b>General Note Information</b>										
Currency	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD
Legal final maturity	20-Jul-26	20-Jan-18	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26
Rating										
- Moody's		AAA(sf)	AAA(sf)	Aa2(sf)	A2(sf)	Baa2(sf)	Ba2(sf)	B1(sf)	NR	NR
- Fitch		AAAsf	AAAsf	NR	NR	NR	NR	NR	NR	NR
Initial note balance	330,000,000.00	66,000,000.00	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Initial note proportion	100.00%	20.00%	50.00%	9.40%	3.90%	2.60%	4.70%	2.40%	2.00%	5.00%
<b>Current Note Information</b>										
Current invested amount	310,343,507.14	46,343,507.14	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Current stated amount	310,343,507.14	46,343,507.14	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Carryover charge-off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current note proportion (as a proportion of invested amount)	94.04%	70.22%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	94.04%	70.22%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2. Payments to Investors per Note	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Interest rate basis: 1-m BBSW / spread		0.7000%	1.2000%	2.3000%	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed
Interest days		31	31	31	31	31	31	31	31	31
Principal outstanding end of last period	310,343,507.14	46,343,507.14	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Principal repayment	(8,289,973.63)	(8,289,973.63)	-	-	-	-	-	-	-	-
Principal outstanding end of period	302,053,533.51	38,053,533.51	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Interest payment		91,512.56	395,886.99	103,407.08	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed

3. Credit Enhancements	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Initial note subordination		30.00%	30.00%	20.60%	16.70%	14.10%	9.40%	7.00%	5.00%	0.00%
Current note subordination (as a proportion of invested amount)		31.90%	31.90%	21.90%	17.76%	14.99%	10.00%	7.44%	5.32%	0.00%
Current note subordination (as a proportion of stated amount)		31.90%	31.90%	21.90%	17.76%	14.99%	10.00%	7.44%	5.32%	0.00%

## 2. FP Turbo Series 2016-1 Trust - Payment Distribution - 31 March 2017

<b>1. Total Available Income &amp; Principal</b>	<b>Amount - \$AUD</b>
<b>Income waterfall (collections)</b>	
Income receipts	2,993,920
VSA release	0
GST	1,432,869
Swap receipts	0
Interest earned on Bank Accounts	(3,351)
Other Income	0
Principal Draw	0
Liquidity Draw	0
<b>Total Income Collections</b>	<b>4,423,438</b>
<b>Principal waterfall (collections)</b>	
Principal collections	8,156,445
Other Collections	0
Liquidity Reserve Account Release	171,560
Amounts Diverted from Income Waterfall - Write-offs	0
Amounts Diverted from Income Waterfall - Stated amount of Seller Note	0
<b>Total Principal Collections</b>	<b>8,328,005</b>

<b>2. Priority of Payments (Income Waterfall)</b>	<b>Amount - \$AUD</b>
Aggregate Closing Adjustment	-
Participation Unit	-
Taxes - GST	(1,432,869)
Trustee's and Security Trustee's Fees	(4,349)
Trustee's and Security Trustee's Fees Expense	-
Management Fees and Expenses	(52,716)
Servicing Fees and Expenses	(342,653)
Backup Servicing Fees	(1,450)
Hedging Agreement (net) - ANZ	(203,640)
A1 Interest	(91,513)
A2 Interest	(395,887)
B Interest	(103,407)
C Interest	undisclosed
D Interest	undisclosed
E Interest	undisclosed
F Interest	undisclosed
Payment of Unreimbursed Liquidity Draws	-
Unreimbursed Principal Draws	-
Principal Waterfall - Write-offs	-
Princ W/fall - Unreimbursed Charge-off Class A to F	-
Hedging Agreement - Waived Break Costs	-
Vehicle Servicing Account	-
Princ W/fall - Unreimbursed Charge-off Class G to Seller Note	-
G Interest	undisclosed
Seller Note Interest	undisclosed
Hedging Agreement - Outstanding Break costs	-
Balance to Participation Unitholder	(1,510,631)
<b>Total</b>	<b>(4,423,438)</b>

<b>3. Priority of Payments (Principal Waterfall)</b>	<b>Amount</b>	<b>\$</b>
Principal Draw	-	-
Paydown Class A1 Notes (sequential until reduced to zero)	(8,289,974)	-
Paydown Class A2 Notes	-	-
Paydown Class B Notes	-	-
Paydown Class C Notes	-	-
Paydown Class D Notes	-	-
Paydown Class E Notes	-	-
Paydown Class F Notes (sequential until reduced to zero when pro-rata)	-	-
Paydown Class G Notes (sequential until reduced to zero when pro-rata)	-	-
Paydown Seller Notes (sequential until reduced to zero when pro-rata)	-	-
Residual unit	(38,032)	-
<b>Total</b>	<b>(8,328,005)</b>	

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 31 March 2017

Arrears & Default Data (All active, stock and terminated leases)

Performance Data	Outstanding Balance of Arrears Contracts	Percentage of Current Outstanding Balance
Not Due/(in credit)	722,767	70.14%
1-30 days outstanding/(in credit)	270,406	26.24%
31-60 days outstanding/(in credit)	31,101	3.02%
61-90 days outstanding/(in credit)	2,939	0.29%
91-150 days outstanding/(in credit)	3,275	0.32%
151+ days outstanding/(in credit)	-	0.00%
<b>Total</b>	<b>1,030,488</b>	<b>100.00%</b>
<b>Defaults on repossessed vehicles disposed of</b>		
Defaults in current period <sup>(1)</sup>	-	
Defaults Year to Date <sup>(1)</sup>	-	
Gross losses in period	-	
Gross losses since closing	-	
Recoveries in period	-	
Recoveries since closing	-	
Net loss (recoveries) in period	-	
Net loss since closing	-	

Arrears % Receivables (Active leases only)

Total	Not due	1-30	31-60	61-90	91-150	151+
294,085,090.26	\$ 278,592,301.56	\$ 13,533,443	\$ 1,634,351	\$ 154,917	\$ 170,078	\$ -
100.00%	94.73%	4.60%	0.56%	0.05%	0.06%	0.00%

(1) Count by number of dossiers/contracted assets

#### 4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 31 March 2017

<b>Swaps</b>	
Counterparty	ANZ
Rating of counterparty	
- Moody's	Aa2
- Fitch	AA
- S&P	AA

<b>Liquidity Support - Liquidity Reserve Account</b>	
Required reserve level on determination date	6,041,071
Support amount - previous determination date	7,579,184
Support amount - current determination date	6,212,631
Support as a % of notes outstanding - current determination date	2.06%
Support as a % of notes outstanding - required determination date	2.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections	(171,560)

<b>Vehicle Servicing Account</b>	
Balance at start of month	11,311,156
Balance at end of month	9,720,664
Total collections during period	3,867,162
Total expenses/releases during period	(5,457,649)
Bank charges	(5)

5. FP Turbo Series 2016-1 Trust - Triggers - 31 March 2017

Trigger - Change from Sequential to Pro Rata Principal Payments	Trigger Level	Current Level	Pro Rata Required?
Aggregate Invested B to Seller Notes of All Invested Notes	45.00%	31.90%	no
Net Defaults on DD in first 2yrs	0.60%	0.00%	yes
Net Defaults on DD after 2yrs	1.20%	0.00%	n/a
Pool Balance	20.00%	91.81%	yes
No un-reimbursed Charge-offs	1	-	yes
Class A1 Notes outstanding	0.00%	14.93%	no
<b>Pro-rata Triggered?</b>			<b>FALSE</b>

Trigger - RASA 11.17 Unrecovered Servicing Amounts	Trigger Level	Current Level	Pass / Fail
% of remaining contracts with deficit > \$4,000	5.00%	0.68%	Pass
Trust Receivable (other than HCV) > \$10,000	1	0	Pass
Trust Receivable in respect of HCV > \$35,000	1	0	Pass

Clean-Up Call Option	Trigger Level	Current Level	Pass / Fail
If total pool <= 20% of original	20.00%	91.81%	FALSE

**6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 31 March 2017**

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil