



**FP Turbo Series 2016-1 Trust**  
**Other Surveillance Reporting - 31 March 2019**

Monthly Period Start Date	1-Mar-19
Monthly Period End Date	31-Mar-19
Monthly Period Days	31
Interest Period Start Date	20-Mar-19
Interest Period End Date	23-Apr-19
Interest Period Days	34
Determination Date	17-Apr-19
Payment Date	23-Apr-19

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1. FP Turbo Series 2016-1 Trust - Note Summary - 31 March 2019

1. Note Balance	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
<b>General Note Information</b>										
Currency	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD
Legal final maturity	20-Jul-26	20-Jan-18	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26
Rating										
- Moody's		AAA(sf)	AAA(sf)	Aa1(sf)	Aa2(sf)	A2(sf)	Baa2(sf)	Ba2(sf)	NR	NR
- Fitch		AAAsf	AAAsf	NR	NR	NR	NR	NR	NR	NR
Initial note balance	330,000,000.00	66,000,000.00	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Initial note proportion	100.00%	20.00%	50.00%	9.40%	3.90%	2.60%	4.70%	2.40%	2.00%	5.00%
<b>Current Note Information</b>										
Current invested amount	116,037,457.52	0.00	53,493,114.94	14,384,894.21	5,968,200.78	3,978,800.52	7,192,447.08	7,920,000.00	6,600,000.00	16,500,000.00
Current stated amount	116,037,457.52	0.00	53,493,114.94	14,384,894.21	5,968,200.78	3,978,800.52	7,192,447.08	7,920,000.00	6,600,000.00	16,500,000.00
Carryover charge-off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current note proportion (as a proportion of invested amount)	35.16%	0.00%	32.42%	46.37%	46.37%	46.37%	46.37%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	35.16%	0.00%	32.42%	46.37%	46.37%	46.37%	46.37%	100.00%	100.00%	100.00%

2. Payments to Investors per Note	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Interest rate basis: 1-m BBSW / spread		0.7000%	1.2000%	2.3000%	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed
Interest days		34	34	34	34	34	34	34	34	34
Principal outstanding end of last period	116,037,457.52	0.00	53,493,114.94	14,384,894.21	5,968,200.78	3,978,800.52	7,192,447.08	7,920,000.00	6,600,000.00	16,500,000.00
Principal repayment (6,388,336.75)		-	(4,019,551.30)	(1,080,902.10)	(448,459.38)	(298,972.92)	(540,451.05)	-	-	-
Principal outstanding end of period	109,649,120.77	0.00	49,473,563.64	13,303,992.11	5,519,741.40	3,679,827.60	6,651,996.03	7,920,000.00	6,600,000.00	16,500,000.00
Interest payment		-	151,017.37	55,349.84	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed

3. Credit Enhancements	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Initial note subordination		30.00%	30.00%	20.60%	16.70%	14.10%	9.40%	7.00%	5.00%	0.00%
Current note subordination (as a proportion of invested amount)		53.90%	53.90%	41.50%	36.36%	32.93%	26.73%	19.91%	14.22%	0.00%
Current note subordination (as a proportion of stated amount)		53.90%	53.90%	41.50%	36.36%	32.93%	26.73%	19.91%	14.22%	0.00%

## 2. FP Turbo Series 2016-1 Trust - Payment Distribution - 31 March 2019

<b>1. Total Available Income &amp; Principal</b>	<b>Amount - \$AUD</b>
<b>Income waterfall (collections)</b>	
Income receipts	1,627,019
VSA release	77,686
GST	951,628
Swap receipts	0
Interest earned on Bank Accounts	17,921
Other Income	117,574
Principal Draw	0
Liquidity Draw	0
<b>Total Income Collections</b>	<b>2,791,829</b>
<b>Principal waterfall (collections)</b>	
Principal collections	6,260,570
Other Collections	0
Liquidity Reserve Account Release	127,767
Amounts Diverted from Income Waterfall - Write-offs	0
Amounts Diverted from Income Waterfall - Stated amount of Seller Note	0
<b>Total Principal Collections</b>	<b>6,388,337</b>

<b>2. Priority of Payments (Income Waterfall)</b>	<b>Amount - \$AUD</b>
Aggregate Closing Adjustment	-
Participation Unit	-
Taxes - GST	(951,628)
Trustee's and Security Trustee's Fees	(1,783)
Trustee's and Security Trustee's Fees Expense	-
Management Fees and Expenses	(21,618)
Servicing Fees and Expenses	(140,517)
Backup Servicing Fees	(594)
Hedging Agreement (net) - ANZ	(55,330)
A1 Interest	-
A2 Interest	(151,017)
B Interest	(55,350)
C Interest	undisclosed
D Interest	undisclosed
E Interest	undisclosed
F Interest	undisclosed
Payment of Unreimbursed Liquidity Draws	-
Unreimbursed Principal Draws	-
Principal Waterfall - Write-offs	-
Princ W/fall - Unreimbursed Charge-off Class A to F	-
Hedging Agreement - Waived Break Costs	-
Vehicle Servicing Account	-
Princ W/fall - Unreimbursed Charge-off Class G to Seller Note	-
G Interest	undisclosed
Seller Note Interest	undisclosed
Hedging Agreement - Outstanding Break costs	-
Balance to Participation Unitholder	(1,139,272)
<b>Total</b>	<b>(2,791,829)</b>

<b>3. Priority of Payments (Principal Waterfall)</b>	<b>Amount</b>	<b>\$</b>
Principal Draw	-	-
Paydown Class A1 Notes (sequential until reduced to zero)	-	-
Paydown Class A2 Notes	(4,019,551)	-
Paydown Class B Notes	(1,080,902)	-
Paydown Class C Notes	(448,459)	-
Paydown Class D Notes	(298,973)	-
Paydown Class E Notes	(540,451)	-
Paydown Class F Notes (sequential until reduced to zero when pro-rata)	-	-
Paydown Class G Notes (sequential until reduced to zero when pro-rata)	-	-
Paydown Seller Notes (sequential until reduced to zero when pro-rata)	-	-
Residual unit	-	-
<b>Total</b>	<b>(6,388,337)</b>	

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 31 March 2019

Arrears & Default Data (All active, stock and terminated leases)

Performance Data	Outstanding Balance of Arrears Contracts	Percentage of Current Outstanding Balance
Not Due/(in credit)*	1,160,665	67.72%
1-30 days outstanding/(in credit)*	371,974	21.70%
31-60 days outstanding/(in credit)*	85,401	4.98%
61-90 days outstanding/(in credit)*	34,444	2.01%
91-150 days outstanding/(in credit)*	48,140	2.81%
151+ days outstanding/(in credit)*	13,351	0.78%
<b>Total</b>	<b>1,713,975</b>	<b>100.00%</b>
<b>Defaults on repossessed vehicles disposed of</b>		
Defaults in current period <sup>(1)</sup>	-	
Defaults Year to Date <sup>(1)</sup>	35	
Gross losses in period	-	
Gross losses since closing	144,188	
Recoveries in period	-	
Recoveries since closing	-	
Net loss (recoveries) in period	-	
Net loss since closing	144,188	

\* Please note that the outstanding balance includes monthly Principal, Interest, GST or other Income

Arrears % Receivables (Active leases only)

Total	Not due	1-30	31-60	61-90	91-150	151+
103,056,382.65	\$ 98,008,778.98	\$ 3,301,492	\$ 1,328,208	\$ 200,315	\$ 84,517	\$ 133,072
100.00%	95.10%	3.20%	1.29%	0.19%	0.08%	0.13%

#### 4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 31 March 2019

<b>Swaps</b>	
Counterparty	ANZ
Rating of counterparty	
- Moody's	Aa2
- Fitch	AA
- S&P	AA

<b>Liquidity Support - Liquidity Reserve Account</b>	
Required reserve level on determination date	2,192,982
Support amount - previous determination date	2,487,539
Support amount - current determination date	2,320,749
Support as a % of notes outstanding - current determination date	2.12%
Support as a % of notes outstanding - required determination date	2.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections	(127,767)

<b>Vehicle Servicing Account</b>	
Balance at start of month	6,266,719.00
Balance at end of month	5,117,759.43
Total collections during period	870,844.30
Total expenses/releases during period	2,025,709.07
Bank charges & Interest	5,905.20

**5. FP Turbo Series 2016-1 Trust - Triggers - 31 March 2019**

<b>Trigger - Change from Sequential to Pro Rata Principal Payments</b>	<b>Trigger Level</b>	<b>Current Level</b>	<b>Pro Rata Required?</b>
Aggregate Invested B to Seller Notes of All Invested Notes	45.00%	53.90%	yes
Net Defaults on DD in first 2yrs	0.60%	0.00%	yes
Net Defaults on DD after 2yrs	1.20%	1.23%	yes
Pool Balance	20.00%	33.33%	yes
No un-reimbursed Charge-offs	1	-	yes
Class A1 Notes outstanding	0.00%	0.00%	yes
<b>Pro-rata Triggered?</b>			<b>yes</b>

<b>Trigger - RASA 11.17 Unrecovered Servicing Amounts</b>	<b>Trigger Level</b>	<b>Current Level</b>	<b>Pass / Fail</b>
% of remaining contracts with deficit > \$4,000	5.00%	2.24%	Pass
Trust Receivable (other than HCV) > \$10,000	1	0	Pass
Trust Receivable in respect of HCV > \$35,000	1	0	Pass

<b>Clean-Up Call Option</b>	<b>Trigger Level</b>	<b>Current Level</b>	<b>Pass / Fail</b>
If total pool <= 20% of original	20.00%	33.33%	FALSE

**6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 31 March 2019**

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil