



FP Turbo Series 2016-1 Trust
Other Surveillance Reporting - 31 May 2019

Monthly Period Start Date	1-May-19
Monthly Period End Date	31-May-19
Monthly Period Days	31
Interest Period Start Date	20-May-19
Interest Period End Date	20-Jun-19
Interest Period Days	31
Determination Date	18-Jun-19
Payment Date	20-Jun-19

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Contact	Phone #
treasury@fleetpartners.com.au	
Paul Garvey	(02) 8973 7133
Kam Dyll	(03) 8416 5482
Anthony Tisseverasinghe	(03) 8416 5407
Priya Prasad	(03) 8416 5472
Angela Chen	(03) 9229 5229
Geeth Kariyawasam	(03) 8416 5317

1. FP Turbo Series 2016-1 Trust - Note Summary - 31 May 2019

1. Note Balance	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
General Note Information										
Currency	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD
Legal final maturity	20-Jul-26	20-Jan-18	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26
Rating										
- Moody's		AAA(sf)	AAA(sf)	Aa1(sf)	Aa2(sf)	A2(sf)	Baa2(sf)	Ba2(sf)	NR	NR
- Fitch		AAAsf	AAAsf	NR	NR	NR	NR	NR	NR	NR
Initial note balance	330,000,000.00	66,000,000.00	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Initial note proportion	100.00%	20.00%	50.00%	9.40%	3.90%	2.60%	4.70%	2.40%	2.00%	5.00%
Current Note Information										
Current invested amount	104,222,297.93	0.00	46,058,998.37	12,385,777.49	5,138,780.02	3,425,853.34	6,192,888.72	7,920,000.00	6,600,000.00	16,500,000.00
Current stated amount	104,222,297.93	0.00	46,058,998.37	12,385,777.49	5,138,780.02	3,425,853.34	6,192,888.72	7,920,000.00	6,600,000.00	16,500,000.00
Carryover charge-off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current note proportion (as a proportion of invested amount)	31.58%	0.00%	27.91%	39.93%	39.93%	39.93%	39.93%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	31.58%	0.00%	27.91%	39.93%	39.93%	39.93%	39.93%	100.00%	100.00%	100.00%

2. Payments to Investors per Note	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Interest rate basis: 1-m BBSW / spread		0.7000%	1.2000%	2.3000%	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed
Interest days		31	31	31	31	31	31	31	31	31
Principal outstanding end of last period	104,222,297.93	0.00	46,058,998.37	12,385,777.49	5,138,780.02	3,425,853.34	6,192,888.72	7,920,000.00	6,600,000.00	16,500,000.00
Principal repayment	(5,118,927.39)	-	(3,220,836.98)	(866,118.93)	(359,347.21)	(239,564.81)	(433,059.46)	-	-	-
Principal outstanding end of period	99,103,370.54	0.00	42,838,161.39	11,519,658.56	4,779,432.81	3,186,288.53	5,759,829.26	7,920,000.00	6,600,000.00	16,500,000.00
Interest payment		-	108,358.53	40,710.18	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed

3. Credit Enhancements	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Initial note subordination		30.00%	30.00%	20.60%	16.70%	14.10%	9.40%	7.00%	5.00%	0.00%
Current note subordination (as a proportion of invested amount)		55.81%	55.81%	43.92%	38.99%	35.71%	29.76%	22.16%	15.83%	0.00%
Current note subordination (as a proportion of stated amount)		55.81%	55.81%	43.92%	38.99%	35.71%	29.76%	22.16%	15.83%	0.00%

2. FP Turbo Series 2016-1 Trust - Payment Distribution - 31 May 2019

1. Total Available Income & Principal	Amount - \$AUD
Income waterfall (collections)	
Total Income Collections	2,171,461
Principal waterfall (collections)	
Principal collections	4,975,751
Other Collections	0
Liquidity Reserve Account Release	102,379
Amounts Diverted from Income Waterfall - Write-offs	40,798
Amounts Diverted from Income Waterfall - Stated amount of Seller Note	0
Total Principal Collections	5,118,927

2. Priority of Payments (Income Waterfall)	Amount - \$AUD
Total Expenses Paid	(1,346,360)
Balance to Participation Unitholder	(825,101)
Total Income Expenses Paid	(2,171,461)

3. Priority of Payments (Principal Waterfall)	Amount	\$
Principal Draw	-	-
Paydown Class A1 Notes (sequential until reduced to zero)	-	-
Paydown Class A2 Notes	(3,220,837)	
Paydown Class B Notes	(866,119)	
Paydown Class C Notes	(359,347)	
Paydown Class D Notes	(239,565)	
Paydown Class E Notes	(433,059)	
Paydown Class F Notes (sequential until reduced to zero when pro-rata)	-	
Paydown Class G Notes (sequential until reduced to zero when pro-rata)	-	
Paydown Seller Notes (sequential until reduced to zero when pro-rata)	-	
Residual unit	-	
Total	(5,118,927)	

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 31 May 2019

Arrears & Default Data (All active, stock and terminated leases)

Performance Data	Outstanding Balance of Arrears Contracts	Percentage of Current Outstanding Balance
Not Due/(in credit)*	1,097,569	64.45%
1-30 days outstanding/(in credit)*	420,213	24.68%
31-60 days outstanding/(in credit)*	147,220	8.65%
61-90 days outstanding/(in credit)*	17,275	1.01%
91-150 days outstanding/(in credit)*	23,188	1.36%
151+ days outstanding/(in credit)*	- 2,568	-0.15%
Total	1,702,897	100.00%
Defaults on repossessed vehicles disposed of		
Defaults in current period ⁽¹⁾	-	
Defaults Year to Date ⁽¹⁾	35	
Gross losses in period	-	
Gross losses since closing	144,188	
Recoveries in period	-	
Recoveries since closing	-	
Net loss (recoveries) in period	-	
Net loss since closing	144,188	

* Please note that the outstanding balance includes monthly Principal, Interest, GST or other Income

Arrears % Receivables (Active leases only)

Total	Not due	1-30	31-60	61-90	91-150	151+
92,126,057.96	\$ 86,243,940.96	\$ 5,223,840	\$ 367,364	\$ 30,684	\$ 182,989	\$ 77,240
100.00%	93.62%	5.67%	0.40%	0.03%	0.20%	0.08%

4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 31 May 2019

Swaps	
Counterparty	ANZ
Rating of counterparty	
- Moody's	Aa2
- Fitch	AA
- S&P	AA

Liquidity Support - Liquidity Reserve Account	
Required reserve level on determination date	1,982,067
Support amount - previous determination date	2,487,539
Support amount - current determination date	2,084,446
Support as a % of notes outstanding - current determination date	2.10%
Support as a % of notes outstanding - required determination date	2.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections	(102,379)

Vehicle Servicing Account	
Balance at start of month	5,052,886.28
Balance at end of month	4,622,498.85
Total collections during period	866,566.12
Total expenses/releases during period	1,301,355.82
Bank charges & Interest	4,402.27

5. FP Turbo Series 2016-1 Trust - Triggers - 31 May 2019

Trigger - Change from Sequential to Pro Rata Principal Payments	Trigger Level	Current Level	Pro Rata Required?
Aggregate Invested B to Seller Notes of All Invested Notes	45.00%	55.81%	yes
Net Defaults on DD in first 2yrs	0.60%	0.00%	yes
Net Defaults on DD after 2yrs	1.20%	1.46%	yes
Pool Balance	20.00%	30.12%	yes
No un-reimbursed Charge-offs	1	-	yes
Class A1 Notes outstanding	0.00%	0.00%	yes
Pro-rata Triggered?			yes

Trigger - RASA 11.17 Unrecovered Servicing Amounts	Trigger Level	Current Level	Pass / Fail
% of remaining contracts with deficit > \$4,000	5.00%	2.66%	Pass
Trust Receivable (other than HCV) > \$10,000	1	0	Pass
Trust Receivable in respect of HCV > \$35,000	1	0	Pass

Clean-Up Call Option	Trigger Level	Current Level	Pass / Fail
If total pool <= 20% of original	20.00%	30.12%	FALSE

6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 31 May 2019

Changes in key personnel	Yes
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil