



FP Turbo Series 2016-1 Trust
Other Surveillance Reporting - 31 May 2017

Monthly Period Start Date	1-May-17
Monthly Period End Date	31-May-17
Monthly Period Days	30
Interest Period Start Date	23-May-17
Interest Period End Date	20-Jun-17
Interest Period Days	28
Determination Date	16-Jun-17
Payment Date	20-Jun-17

Index

1. Note Summary
2. Payment Distribution
3. Collateral Performance
4. Other Support and Accounts
5. Triggers
6. Key Operational Changes

Contact	Phone #
treasury@fleetpartners.com.au	
Paul Garvey	(02) 8973 7133
Anthony Tisseverasinghe	(03) 8416 5407
Priya Prasad	(03) 8416 5472
Angela Chen	(03) 9229 5229
Geeth Kariyawasam	(03) 8416 5317

1. FP Turbo Series 2016-1 Trust - Note Summary - 31 May 2017

1. Note Balance	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
General Note Information										
Currency	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD
Legal final maturity	20-Jul-26	20-Jan-18	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26
Rating										
- Moody's		AAA(sf)	AAA(sf)	Aa2(sf)	A2(sf)	Baa2(sf)	Ba2(sf)	B1(sf)	NR	NR
- Fitch		AAAsf	AAAsf	NR	NR	NR	NR	NR	NR	NR
Initial note balance	330,000,000.00	66,000,000.00	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Initial note proportion	100.00%	20.00%	50.00%	9.40%	3.90%	2.60%	4.70%	2.40%	2.00%	5.00%
Current Note Information										
Current invested amount	295,800,409.75	31,800,409.75	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Current stated amount	295,800,409.75	31,800,409.75	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Carryover charge-off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current note proportion (as a proportion of invested amount)	89.64%	48.18%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	89.64%	48.18%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2. Payments to Investors per Note	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Interest rate basis: 1-m BBSW / spread		0.7000%	1.2000%	2.3000%	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed
Interest days		28	28	28	28	28	28	28	28	28
Principal outstanding end of last period	295,800,409.75	31,800,409.75	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Principal repayment	(7,559,474.91)	(7,559,474.91)	-	-	-	-	-	-	-	-
Principal outstanding end of period	288,240,934.84	24,240,934.84	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Interest payment		56,596.02	356,942.47	93,280.96	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed

3. Credit Enhancements	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Initial note subordination		30.00%	30.00%	20.60%	16.70%	14.10%	9.40%	7.00%	5.00%	0.00%
Current note subordination (as a proportion of invested amount)		33.47%	33.47%	22.98%	18.63%	15.73%	10.49%	7.81%	5.58%	0.00%
Current note subordination (as a proportion of stated amount)		33.47%	33.47%	22.98%	18.63%	15.73%	10.49%	7.81%	5.58%	0.00%

2. FP Turbo Series 2016-1 Trust - Payment Distribution - 31 May 2017

1. Total Available Income & Principal	Amount - \$AUD
Income waterfall (collections)	
Income receipts	2,550,549
VSA release	41,521
GST	1,283,830
Swap receipts	0
Interest earned on Bank Accounts	10,105
Other Income	0
Principal Draw	0
Liquidity Draw	0
Total Income Collections	3,886,006
Principal waterfall (collections)	
Principal collections	7,407,437
Other Collections	0
Liquidity Reserve Account Release	157,014
Amounts Diverted from Income Waterfall - Write-offs	0
Amounts Diverted from Income Waterfall - Stated amount of Seller Note	0
Total Principal Collections	7,564,451

2. Priority of Payments (Income Waterfall)	Amount - \$AUD
Aggregate Closing Adjustment	-
Participation Unit	-
Taxes - GST	(1,283,830)
Trustee's and Security Trustee's Fees	(3,744)
Trustee's and Security Trustee's Fees Expense	-
Management Fees and Expenses	(45,383)
Servicing Fees and Expenses	(294,990)
Backup Servicing Fees	(1,248)
Hedging Agreement (net) - ANZ	(185,437)
A1 Interest	(56,596)
A2 Interest	(356,942)
B Interest	(93,281)
C Interest	undisclosed
D Interest	undisclosed
E Interest	undisclosed
F Interest	undisclosed
Payment of Unreimbursed Liquidity Draws	-
Unreimbursed Principal Draws	-
Principal Waterfall - Write-offs	-
Princ W/fall - Unreimbursed Charge-off Class A to F	-
Hedging Agreement - Waived Break Costs	-
Vehicle Servicing Account	-
Princ W/fall - Unreimbursed Charge-off Class G to Seller Note	-
G Interest	undisclosed
Seller Note Interest	undisclosed
Hedging Agreement - Outstanding Break costs	-
Balance to Participation Unitholder	(1,308,006)
Total	(3,886,006)

3. Priority of Payments (Principal Waterfall)	Amount	\$
Principal Draw	-	-
Paydown Class A1 Notes (sequential until reduced to zero)	(7,559,475)	-
Paydown Class A2 Notes	-	-
Paydown Class B Notes	-	-
Paydown Class C Notes	-	-
Paydown Class D Notes	-	-
Paydown Class E Notes	-	-
Paydown Class F Notes (sequential until reduced to zero when pro-rata)	-	-
Paydown Class G Notes (sequential until reduced to zero when pro-rata)	-	-
Paydown Seller Notes (sequential until reduced to zero when pro-rata)	-	-
Residual unit	(4,976)	-
Total	(7,564,451)	

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 31 May 2017

Arrears & Default Data (All active, stock and terminated leases)

Performance Data	Outstanding Balance of Arrears Contracts	Percentage of Current Outstanding Balance
Not Due/(in credit)	1,007,567	58.51%
1-30 days outstanding/(in credit)	393,496	22.85%
31-60 days outstanding/(in credit)	298,111	17.31%
61-90 days outstanding/(in credit)	14,815	0.86%
91-150 days outstanding/(in credit)	6,569	0.38%
151+ days outstanding/(in credit)	1,376	0.08%
Total	1,721,933	100.00%
Defaults on repossessed vehicles disposed of		
Defaults in current period ⁽¹⁾	-	
Defaults Year to Date ⁽¹⁾	-	
Gross losses in period	-	
Gross losses since closing	-	
Recoveries in period	-	
Recoveries since closing	-	
Net loss (recoveries) in period	-	
Net loss since closing	-	

Arrears % Receivables (Active leases only)

Total	Not due	1-30	31-60	61-90	91-150	151+
279,676,714.52	\$ 254,061,151.59	\$ 15,380,030	\$ 7,954,421	\$ 2,055,017	\$ 137,815	\$ 88,280
100.00%	90.84%	5.50%	2.84%	0.73%	0.05%	0.03%

(1) Count by number of dossiers/contracted assets

4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 31 May 2017

Swaps	
Counterparty	ANZ
Rating of counterparty	
- Moody's	Aa2
- Fitch	AA
- S&P	AA

Liquidity Support - Liquidity Reserve Account	
Required reserve level on determination date	5,764,819
Support amount - previous determination date	6,046,145
Support amount - current determination date	5,921,833
Support as a % of notes outstanding - current determination date	2.05%
Support as a % of notes outstanding - required determination date	2.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections	(157,014)

Vehicle Servicing Account	
Balance at start of month	9,557,090
Balance at end of month	11,216,819
Total collections during period	4,156,119
Total expenses/releases during period	(2,506,426)
Bank charges & Interest	10,035

5. FP Turbo Series 2016-1 Trust - Triggers - 31 May 2017

Trigger - Change from Sequential to Pro Rata Principal Payments	Trigger Level	Current Level	Pro Rata Required?
Aggregate Invested B to Seller Notes of All Invested Notes	45.00%	33.47%	no
Net Defaults on DD in first 2yrs	0.60%	0.00%	yes
Net Defaults on DD after 2yrs	1.20%	0.00%	n/a
Pool Balance	20.00%	87.61%	yes
No un-reimbursed Charge-offs	1	-	yes
Class A1 Notes outstanding	0.00%	10.75%	no
Pro-rata Triggered?			FALSE

Trigger - RASA 11.17 Unrecovered Servicing Amounts	Trigger Level	Current Level	Pass / Fail
% of remaining contracts with deficit > \$4,000	5.00%	0.67%	Pass
Trust Receivable (other than HCV) > \$10,000	1	0	Pass
Trust Receivable in respect of HCV > \$35,000	1	0	Pass

Clean-Up Call Option	Trigger Level	Current Level	Pass / Fail
If total pool <= 20% of original	20.00%	87.61%	FALSE

6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 31 May 2017

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil