



FP Turbo Series 2016-1 Trust
Other Surveillance Reporting - 30 November 2019

Monthly Period Start Date	1-Nov-19
Monthly Period End Date	30-Nov-19
Monthly Period Days	30
Interest Period Start Date	20-Nov-19
Interest Period End Date	20-Dec-19
Interest Period Days	30
Determination Date	18-Dec-19
Payment Date	20-Dec-19

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1. FP Turbo Series 2016-1 Trust - Note Summary - 30 November 2019

1. Note Balance	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
General Note Information										
Currency	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD	\$ AUD
Legal final maturity	20-Jul-26	20-Jan-18	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26	20-Jul-26
Rating										
- Moody's		AAA(sf)	AAA(sf)	Aa1(sf)	Aa2(sf)	A2(sf)	Baa2(sf)	Ba2(sf)	NR	NR
- Fitch		AAAsf	AAAsf	NR	NR	NR	NR	NR	NR	NR
Initial note balance	330,000,000.00	66,000,000.00	165,000,000.00	31,020,000.00	12,870,000.00	8,580,000.00	15,510,000.00	7,920,000.00	6,600,000.00	16,500,000.00
Initial note proportion	100.00%	20.00%	50.00%	9.40%	3.90%	2.60%	4.70%	2.40%	2.00%	5.00%
Current Note Information										
Current invested amount	70,557,705.23	0.00	24,877,184.91	6,689,752.00	2,775,535.41	1,850,356.93	3,344,875.98	7,920,000.00	6,600,000.00	16,500,000.00
Current stated amount	70,557,705.23	0.00	24,877,184.91	6,689,752.00	2,775,535.41	1,850,356.93	3,344,875.98	7,920,000.00	6,600,000.00	16,500,000.00
Carryover charge-off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current note proportion (as a proportion of invested amount)	21.38%	0.00%	15.08%	21.57%	21.57%	21.57%	21.57%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	21.38%	0.00%	15.08%	21.57%	21.57%	21.57%	21.57%	100.00%	100.00%	100.00%

2. Payments to Investors per Note	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Interest rate basis: 1-m BBSW / spread		0.7000%	1.2000%	2.3000%	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed
Interest days		30	30	30	30	30	30	30	30	30
Principal outstanding end of last period	70,557,705.22	0.00	24,877,184.91	6,689,752.00	2,775,535.41	1,850,356.93	3,344,875.98	7,920,000.00	6,600,000.00	16,500,000.00
Principal repayment	(70,557,705.23)	-	(24,877,184.91)	(6,689,752.00)	(2,775,535.41)	(1,850,356.93)	(3,344,875.98)	(7,920,000.00)	(6,600,000.00)	(16,500,000.00)
Principal outstanding end of period	(0.01)	0.00	-	-	-	-	(0.00)	(0.00)	-	-
Interest payment		-	41,746.64	17,274.41	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed

3. Credit Enhancements	All Notes	Class A1	Class A2	Class B	Class C	Class D	Class E	Class F	Class G	Seller
Initial note subordination		30.00%	30.00%	20.60%	16.70%	14.10%	9.40%	7.00%	5.00%	0.00%
Current note subordination (as a proportion of invested amount)		64.74%	64.74%	55.26%	51.33%	48.70%	43.96%	32.74%	23.39%	0.00%
Current note subordination (as a proportion of stated amount)		64.74%	64.74%	55.26%	51.33%	48.70%	43.96%	32.74%	23.39%	0.00%

2. FP Turbo Series 2016-1 Trust - Payment Distribution - 30 November 2019

1. Total Available Income & Principal	Amount - \$AUD
Income waterfall (collections)	
Total Income Collections	1,387,673
Principal waterfall (collections)	
Principal collections	70,557,705
Other Collections	0
Liquidity Reserve Account Release	0
Amounts Diverted from Income Waterfall - Write-offs	0
Amounts Diverted from Income Waterfall - Stated amount of Seller Note	0
Total Principal Collections	70,557,705

2. Priority of Payments (Income Waterfall)	Amount - \$AUD
Total Expenses Paid	(1,021,827)
Balance to Participation Unitholder	(365,846)
Total Income Expenses Paid	(1,387,673)

3. Priority of Payments (Principal Waterfall)	Amount	\$
Principal Draw	-	-
Paydown Class A1 Notes (sequential until reduced to zero)	-	-
Paydown Class A2 Notes	(24,877,185)	
Paydown Class B Notes	(6,689,752)	
Paydown Class C Notes	(2,775,535)	
Paydown Class D Notes	(1,850,357)	
Paydown Class E Notes	(3,344,876)	
Paydown Class F Notes (sequential until reduced to zero when pro-rata)	(7,920,000)	
Paydown Class G Notes (sequential until reduced to zero when pro-rata)	(6,600,000)	
Paydown Seller Notes (sequential until reduced to zero when pro-rata)	(16,500,000)	
Residual unit	(0)	
Total	(70,557,705)	

3. FP Turbo Series 2016-1 Trust - Collateral Performance Summary - 30 November 2019

Arrears & Default Data (All active, stock and terminated leases)

Performance Data	Outstanding Balance of Arrears Contracts	Percentage of Current Outstanding Balance
Not Due/(in credit)*	1,215,222	74.09%
1-30 days outstanding/(in credit)*	290,179	17.69%
31-60 days outstanding/(in credit)*	73,683	4.49%
61-90 days outstanding/(in credit)*	28,412	1.73%
91-150 days outstanding/(in credit)*	19,789	1.21%
151+ days outstanding/(in credit)*	12,909	0.79%
Total	1,640,193	100.00%
Defaults on repossessed vehicles disposed of		
Defaults in current period ⁽¹⁾	-	
Defaults Year to Date ⁽¹⁾	38	
Gross losses in period	-	
Gross losses since closing	210,425	
Recoveries in period	-	
Recoveries since closing	-	
Net loss (recoveries) in period	-	
Net loss since closing	210,425	

Arrears % Receivables (Active leases only)

Total	Not due	1-30	31-60	61-90	91-150	151+
57,271,785.40	\$ 53,939,505.26	\$ 2,885,599	\$ 357,242	\$ 13,354	\$ 45,990	\$ 30,095
100.00%	94.18%	5.04%	0.62%	0.02%	0.08%	0.05%

* Please note that the outstanding balance includes monthly Principal, Interest, GST or other Income

4. FP Turbo Series 2016-1 Trust - Other Support and Accounts - 30 November 2019

Swaps	
Counterparty	ANZ
Rating of counterparty	
- Moody's	Aa2
- Fitch	AA
- S&P	AA

Liquidity Support - Liquidity Reserve Account	
Required reserve level on determination date	-
Support amount - previous determination date	1,503,306
Support amount - current determination date	1,411,154
Support as a % of notes outstanding - current determination date	0.00%
Support as a % of notes outstanding - required determination date	0.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections	(1,411,154)

Vehicle Servicing Account	
Balance at start of month	3,123,938.62
Balance at end of month	2,870,451.97
Total collections during period	482,053.32
Total expenses/releases during period	736,375.50
Bank charges & Interest	835.53

5. FP Turbo Series 2016-1 Trust - Triggers - 30 November 2019

Trigger - Change from Sequential to Pro Rata Principal Payments	Trigger Level	Current Level	Pro Rata Required?
Aggregate Invested B to Seller Notes of All Invested Notes	45.00%	64.74%	yes
Net Defaults on DD in first 2yrs	0.60%	0.00%	yes
Net Defaults on DD after 2yrs	1.20%	2.85%	yes
Pool Balance	20.00%	20.07%	yes
No un-reimbursed Charge-offs	1	-	yes
Class A1 Notes outstanding	0.00%	0.00%	yes
Pro-rata Triggered?			yes

Trigger - RASA 11.17 Unrecovered Servicing Amounts	Trigger Level	Current Level	Pass / Fail
% of remaining contracts with deficit > \$4,000	5.00%	4.48%	Pass
Trust Receivable (other than HCV) > \$10,000	1	0	Pass
Trust Receivable in respect of HCV > \$35,000	1	0	Pass

Clean-Up Call Option	Trigger Level	Current Level	Pass / Fail
If total pool <= 20% of original	20.00%	20.07%	FALSE

6. FP Turbo Series 2016-1 Trust - Key Operational Changes - 30 November 2019

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil