

Information about the funding of the NSW emergency services

On 30 May 2017, the NSW Government announced that it would not proceed with its policy of funding Fire and Emergency Services through a property levy collected by councils from property owners. The Government will instead revert to the previous approach whereby insurers fund these services by adding an Emergency Services Levy (ESL) onto property insurance premiums.

As a result of the Government's decision, Allianz reinstated ESL rates from 1 August 2017. This means that customers will continue to pay ESL in their property insurance premium.

The ESL paid on any property insurance premium will be used to fund the Emergency Services in NSW.

Some policies issued before the 1 August 2017 were not charged ESL. However, if a customer makes a variation to their policy after 1 August 2017, ESL will be charged.

The ESL rate has been calculated at a rate sufficient to meet Allianz's contribution requirements and may be reviewed from time to time.

Other factors that can affect your insurance premium

Your current renewal premium will be affected by any changes made to your policy which could include:

- increasing or decreasing your building or contents and stock sum insured
- adding or removing other covers from your policy
- changes to your excess
- updating details about your property, vehicle and drivers (if applicable), location and/or security
- automatic indexation of your sum insured to allow for increased rebuilding and replacement costs

In addition, factors which can also affect the calculation of your current renewal premium could include:

- changes to the expected cost of claims and business expenses
- changes to data we use to assess the risk of flood, cyclone and fire at your insured address

Further information

You can visit our website www.allianz.com.au/ESLinformation for further information on the ESL, including frequently asked questions.

If you have any questions about your policy, please contact Allianz on 1300 514 821 or email us at eslinfo@allianz.com.au.

The ESL Insurance Monitor was established as an independent body. One of its functions is to monitor the prices for the issue of regulated contracts of insurance. Information about the ESL Insurance Monitor can be found at: www.eslinsurancemonitor.nsw.gov.au.